

## Enagás gives Navantia a 5% stake in the capital of Enagás Renovable

**Madrid, 19 October 2022.** Enagás and Navantia have, this Wednesday, signed an agreement by which the public naval company has joined the shareholding of Enagás Renovable, acquiring 5% of its share capital.

This transaction reinforces the fulfilment of the objective, announced by Enagás in the presentation of its 2022-2030 Strategic Plan, to allow new benchmark investors to enter into Enagás Renovable.

On July 20, Hy24, a joint venture between Ardian and FiveT Hydrogen, became a shareholder of Enagás Renovable. Hy24 is the world's largest investment platform in renewable hydrogen infrastructures. Through a capital increase of the Enagás subsidiary, Hy24 acquired a 30% stake in Enagás Renovable through its Clean H2 Infra Fund.

On 26 July, Pontegadea also became a shareholder of Enagás Renovable with 5% of the share capital.

Following these three transactions and as of today, the shareholder structure of Enagás Renovable is as follows: Enagás holds 60% of the shares, Hy24 has 30%, Pontegadea 5% and Navantia the remaining 5%.

Enagas' shareholding in its subsidiary Enagás Renovable complies with applicable sectoral legislation, as well as with the CNMC (National Commission on Financial Markets and Competition) requirements regarding the separation of activities.

In the case of Navantia, this is the first corporate operation since the launch last April of its Navantia Seanergies brand, aimed at boosting the company's business in the green energy area, especially offshore wind energy and emerging markets such as green hydrogen and renewable gases.

It is also a strategic and relevant opportunity for SEPI to enter a growing sector aligned with the objectives of green energy development, decarbonisation, sustainable job creation and the development of collaborative projects with key partners in the sector.

Ricardo Domínguez, President of Navantia, pointed out that "this agreement represents a great opportunity for Navantia Seanergies and a firm commitment to contribute to decarbonisation, to collaborate with key players in the field of renewable gas, and to promote, as a driving company, the entire value chain and to create sustainable employment".

The Chief Executive Officer of Enagás, Arturo Gonzalo, highlighted "the importance of having a strategic company such as Navantia as our partner in Enagás Renovable, at a crucial time for the development of renewable gases in our country, in line with the Spanish Government's Hydrogen and Biogas Roadmap and the targets of the European REPowerEU strategy."

### **About Enagás**

Enagás is a Transmission System Operator (TSO) with 50 years' experience in the development, operation and maintenance of energy infrastructure. The company has over 12,000 kilometres of gas pipelines, three strategic storage facilities and eight regasification terminals. In Spain, it is the leading natural gas transmission company and the Technical Manager of the Gas System.

In line with its commitment to energy transition, Enagás has announced that it is bringing forward its goal of becoming carbon neutral by 2040. The company is committed to the development of renewable gases (such as biomethane or green hydrogen), sustainable mobility and energy efficiency, among other areas. The company is a world leader in its sector in the main sustainability indices, such as the Dow Jones Sustainability Index World, is included in the CDP Climate Change A List 2021, and has obtained the highest ESG rating in its sector in the FTSE4Good sustainability index.

### **About Navantia Seanergies**

Navantia Seanergies, which aims to contribute to a fair energy transition, has among its main lines of action the search for alliances with key partners to become a benchmark in the value chain of component construction and innovation in the green hydrogen and renewable gases sector. To this end, the company has the industrial and engineering capabilities of its Ferrol Turbine Factory, as well as the technology of its Cartagena Hydrogen Centre. Hydrogen and renewable gases will be key elements of the company's Green Energy Centre of Excellence.

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