

Enagás creates "Enagás Emprende" to promote corporate launching and open innovation

- **With this initiative the company will support start-ups launched through its Corporate Launch and Open Innovation Programme**
- **The ultimate purpose of this initiative is to foster a culture of entrepreneurship at the company and a commitment towards innovation applied to the generation of new businesses related to its activity.**

Enagás has created "Enagás Emprende" to channel and develop the company's support for start-ups and spin-offs emerging in the framework of its Corporate Launch and Open Innovation Programme, set up in 2015.

"Enagás Emprende" will focus on promoting internal projects emerging thanks to Ingenia Business, an initiative that rewards the best business ideas from among company employees. In the second half of this year it will also include external projects, in the context of the scheme's open innovation.

The first initiative involving "Enagás Emprende" is VIRA Gas Imaging, that develops innovative solutions for the detection of gas emissions based on infra-red technology. This idea, which received the Ingenia Business first prize, has been converted into a business project with the support of Enagás. The new company has been formed by three partners: "Enagás Emprende", internal company entrepreneurs, and Sensia Solutions, a spin-off of the Carlos III University in Madrid. Enagás will be not only a founding partner and financial partner, but also an industrial partner in VIRA Gas Imaging.

Ingenia Business

Ingenia Business is the starting point for the Enagás Corporate Launch and Open Innovation Programme. It offers all professionals in the organisation the chance to share and spread their innovative ideas. These must fit into the company's overall business activity, but need not necessarily be related to the employee's usual role or specific tasks.

The entrepreneurs of the winning Ingenia Business projects access a full programme of business incubation, receiving training, internal and external mentoring, and specialist assessment for the definition of business models associated with their ideas and business plan development. The intra entrepreneurs then present their projects to the Start-up Board, a committee formed by the CEO and Senior Management of Enagás, which decides the support to be provided by Enagás for each idea transformed into a business.

In the 2015 edition, over 50 business ideas were presented by company employees, and this year there is a new edition.



Corporate Launch and Open Innovation Programme

In 2015 Enagás launched its Corporate Launch and Open Innovation Programme with three major mid-term goals; the development of a culture of entrepreneurship and innovation, focusing on growth and efficacy, and adapted to the new strategy and context of the natural gas business; the completion of corporate launch projects, from the perspective of the identification of internal business initiatives and the incubation and acceleration of external business projects; and the support and promotion of the development of new uses for natural gas.

The purpose of this initiative is to foster a culture of entrepreneurship at the company and a commitment towards innovation applied to the generation of new businesses related to its activity.

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