



Miguel Arias Cañete concludes the *Trans Adriatic Pipeline (TAP)* project presentation meeting in Madrid

- **This working meeting was also attended by the Secretary of State for the European Union, Iñigo Méndez de Vigo, the Secretary of State for Energy, Alberto Nadal, and the Chairman of Enagás, Antonio Llardén.**
- **The project was presented by Marcelino Oreja Arburúa, Chief Executive Officer of Enagás, and Ian Bradshaw, Managing Director of TAP.**
- **The company has a 16% stake in the construction of TAP, an 871-km pipeline which will link Greece, Albania and Italy**
- **TAP was named a Project of Common interest (PCI) by the European Union in October 2013 and is critical to integrating the European gas market.**
- **The project forms part of the Southern Gas Corridor, designed to supply Europe with natural gas from the Caspian Sea**
- **This gas pipeline will be a complementary supply channel to the interconnection with France via the Pyrenees (MidCat), which is also a PCI.**

The EU Climate Action and Energy Commissioner, Miguel Arias Cañete, today concluded the Trans Adriatic Pipeline (TAP) project presentation meeting in Madrid.

This working meeting, held at the Headquarters of the European Commission in Spain and where the main topics were Europe's energy interconnections and Spain's role in this context, was also attended by other dignitaries including the Secretary of State for the European Union, Iñigo Méndez de Vigo, the Secretary of State for Energy, Alberto Nadal, and the Chairman of Enagás, Antonio Llardén.

The TAP project, an 871-kilometre gas pipeline that will link Turkey with Italy via Greece and Albania, was presented by the CEO of Enagás, Marcelino Oreja Arburúa, and the Managing Director of TAP, Ian Bradshaw.

The pipeline, in which Enagás holds a 16% stake, is part of the Southern Gas Corridor, designed to carry natural gas from the Caspian Sea to Europe, and will play a key role in enhancing competitiveness and security of supply in Europe.



An EU Project of Common Interest

The pipeline will have an initial capacity of 10 bcm (billion cubic metres) and the first deliveries to Europe are slated for 2020. TAP was named a Project of Common Interest (PCI) by the European Union in October 2013 and is critical to integrating the European gas market.

It is a complementary supply channel to the interconnection with France via the Pyrenees (MidCat) and also a PCI, which will help Spain to improve the security of supply in Europe.

Enagás will play a leading role in both these projects given its expertise in the sector and as a TSO (Transmission System Operator) certified by the European Union.

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**Communications and
Public Affairs Office**
Tel: 91 709 93 40
dircom@enagas.es
www.enagas.es